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Professional

Solari, Inc.

President, 1998 to date, publisher of The Solari Report.

Solari Investment Advisory Services, LLC.

Managing Member, 2006 to date, of this investment advisory firm. (<https://solariadvisors.com/>)

The Hamilton Securities Group, Inc., Washington, DC, San Francisco, CA, and New York, NY

President, 1991-1998. Responsible for founding and building this broker-dealer/investment bank with special emphasis on financial software technology and advanced decision science. Transactions for government and private clients totaled \$12 billion of auctions and private placements. Portfolio strategy for the Federal Housing Administration related to \$400 billion of mortgage insurance and related securities and real estate assets and liabilities. Transactions and portfolio strategy relied heavily on pricing infrastructure of software, databases and pricing tools used to identify and price existing and pro forma geographic flows of private and public income and investment on an integrated basis.

U.S. Department of Housing and Urban Development, Washington, DC

Assistant Secretary for Housing-Federal Housing Commissioner, 1989-1990. Responsible for the operations of the Federal Housing Administration, including: annual originations of \$50-100 billion of mortgage insurance; servicing of \$320 billion of mortgage insurance, mortgages and properties, portfolio analysis and pricing for 63,000 communities; production and management of assisted private housing; reengineering of organization of 7,000 employees in 80 offices nationwide; migration of systems to network systems and tools; and advisor to the Secretary on capital markets regulatory responsibilities, including the RTC Oversight Board, Federal Housing Finance Board and Home Loan Bank Board System, Fannie Mae and Freddie Mac. Focus included changes in law, regulations and administration to institute financial and appropriation controls and financial, actuarial and place based disclosure for FHA, federal credit programs and agencies government wide.

Dillon, Read & Co. Inc., New York, NY

Managing Director and Member, Board of Directors, 1986-1989; Senior Vice President, 1984-1986; Vice President, 1982-1984; Associate, 1978-1982. Served in the Corporate Finance, Energy Finance, Mergers and Acquisitions and Public Finance Departments.

Academic

- The Wharton School, University of Pennsylvania, M.B.A., 1978 (Finance)
- The University of Pennsylvania, B.A., 1974 (History)
- Yale-in-China Language Institute, Hong Kong (Mandarin)
- Bennett College, A.A., 1970 (English)
- Summer Schools, Harvard 1969, Stanford 1970
- Sabbatical, MIT, Fall 1995

Publications

- **Website:** The Solari Report (<http://solari.com>)
- **Lectures/Interviews:** Regular Speaker & Radio Talk Show Guest
- **On Line Book:** Dillon Read & Co Inc & the Aristocracy of Stock Profits (<https://dillonreadandco.com/>)

Memberships

Academic

- Member, Board of Trustees, The Friends Select School, 9/99-5/02
- Member, Graduate Executive Board, Wharton School, University of Pennsylvania, 4/86-10/94
- Member, Board of Overseers, University of Pennsylvania School of Arts and Sciences, 2/87-3/89
- Member, Board of Directors, Wharton Business School Club of New York, Inc., 12/88-3/89
- Member, Advisory Board, The Wharton School Club of Washington, DC, 9/91-12/95
- Member, Board of Trustees, Bank Street College, 11/88-3/89
- Member, Capital Task Force Financial Advisory Group, New York City Board of Education, 7/87-3/89

Arts & Community

- Member, Board of Directors, New York City Food Bank, 3/87-3/89
- Member, Council for Excellence in Government, 7/91-12/97
- Member, The Urban Land Institute, 5/90-12/97
- Member, Board of Directors and Executive Committee, National Multi Housing Council, 4/92-12/95
- Member, Board of Directors, The Housing Roundtable, Inc., 1/91-12/93

Business & Capital Markets

- Member, Board of Directors, Gold Anti-Trust Action Committee (GATA), 7/04 – 10/10
- Member, Rotary Club of Bolivar, TN, 3/04-5/06
- Member, Advisory Board, Sanders Research Associates, 6/01-8/04
- Member, The Economic Club of New York, 1/88-12/01
- Member, Board of Directors, Student Loan Marketing Association, Sallie Mae, 11/91-3/94
- Member, Board of Directors, Dillon, Read & Co. Inc., 1/86-3/89
- Member, Board of Directors, Carteret Savings Bank, F.A., Morristown, NJ, 6/91-12/92
- Member, Board of Directors, First American Corp. and First American Bankshares, Inc., 3/94-10/96
- Member, Advisory Council, Federal National Mortgage Association, Fannie Mae, 2/92-12/93
- Member, Emerging Markets Advisory Committee, Securities & Exchange Commission, 4/90-10/93
- Member, The Bond Club of New York, Inc., 2/88-3/89

Church

- Member, Christ Our Hope Reformed Episcopal Church – 1/11 to date
- Member, Hickory Valley Baptist Church, 11/99 – 1/11
- Member, Greater Mount Calvary Holy Church, 11/97 – 8/00
- Attendance, Race Street Friends Meeting, 9/58-5/68

Information Technology

- Member, Advisory Board, HTML.com, 11/02-12/06

Other

Internships

- Goldman Sachs, 1977
- Sante Fe National Bank, 1976